



IBSAR[®] **School of Law**

Criteria 4

4.4: Maintenance of Campus Infrastructure

4.4.1. Average Percentage of expenditure incurred on maintenance of infrastructure (Physical and academic support facilities) excluding salary component during the last five years).



4.1.4: Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years(INR in Lakhs) (10)

4.1.4.1. Expenditure for infrastructure augmentation, excluding salary year wise during last five years (INR in lakhs)

4.4.1: Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years(INR in Lakhs) (15)

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Year	Total expenditure excluding Salary (INR in lakhs)	Expenditure for infrastructure augmentation (INR in lakhs)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in lakhs)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in lakhs)
2017-2018	0	198530	5154	42000
2018-2019	0	300000	47080	24182
2019-2020	0	252150	229150	46909
2020-2021	0	94600	213577	30050
2021-2022	0	1152590	185890	0

FORM NO. 3CA

[See rule 6G (1) (a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of

Name : **INSTITUTE OF BUSINESS STUDIES AND RESEARCH**

Address : **BLDG. NO.4, FLAT NO. 201,, NRI SEAWOOD, PALM BEACH ROAD, , NERUL,**

City : **NAVI MUMBAI**

State : **Maharashtra**

Pincode : **400706**

PAN : **AAATI4336H**

was conducted by me **SHYAM C AGARWAL AND CO., CHARTERED ACCOUNTANT** in pursuance of the provisions of **BOMBAY TRUST ACT 1950 Act**, and I annex here to a copy of my audit report dated **31/07/2018** along with a copy each of

(a) the audited **Income and expenditure account** for the period beginning from **01/04/2017** to ending on **31/03/2018**

(b) the audited **balance sheet** as at * **31/03/2018** ; and

(c) documents declared by the said Act to be part of, or annexed to, the **Income and expenditure account** and **balance sheet**

2. The statement of particulars required to be furnished under section 44AB is annexed here with in Form No. 3CD.

3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanation given to me , the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations / Qualification if any

For **SHYAM C. AGRAWAL & CO.**
Chartered Accountants

Proprietor

FRN 110243W

*** (Signature and stamp/seal of the signatory)

Name : **SHYAMSUNDER CHHAGANLAL AGRAWAL**

Membership No : **031774**

Place : **MUMBAI**

Date : **28/10/2018**

FRN (Firm Registration No) : **110243W**

Address : **3/910-L NAVJIVAN SOCIETY, LAMINGTON ROAD
MUMBAI**

City : **MUMBAI**

Pincode : **400069**

State : **Maharashtra**

For **INSTITUTE OF BUSINESS STUDIES AND RESEARCH**



(Handwritten signature)
TRUSTEE

SCHEDULE - VIII
[Vide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2018

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY FUND	AMOUNT	AMOUNT
Other Equated Funds (Scheme or out of the Income) (Corpus Fund)	94,35,959		Investment:-		
Building Fund	9,64,31,726		Shares with MGSB Bank	18,250	
Reserve Fund	1,00,000		FDR		
Any Other Fund (Development Fund)	50,10,170	11,09,80,855	DTE & IBSAR (Fixed Deposit)		18,250
			Account on Investment		
Loans (Secured & Unsecured)	3,88,30,994	3,88,30,994	Fixed Assets	6,28,50,372	6,28,50,372
			Other Receivable	7,74,699	
Liabilities:-			Loans & Advances	1,75,66,912	1,83,41,611
Scholarship Students	3,02,502		Deposit:-	84,91,137	84,91,137
University Fees	20,95,200		Sundry Debtors:-	(6,04,787)	(6,04,787)
Sundry Creditors	3,56,52,549		Cash & Bank Balances:-		
Caution Fees -Mawala	30,300		Cash In Hand	39,614	
Caution Fees -BBA	29,000		Bank Accounts	40,387	80,001
Caution Fees -BCA	10,000		Income and Expenditure Account:-		
Caution Fees -MBA	2,91,000		Balance as per		
University Fees	69,564		last Balance sheet	10,57,79,420	
Provision	22,36,431		Add: Surplus as per		
Professional Tax	6,26,050		Income & Expenditure A/C	66,84,052	11,24,63,472
Interest on Investment		4,13,42,796			
Income and Expenditure Account:-					
Balance as per					
last Balance sheet	1,08,11,125				
Add: Surplus as per					
Income & Expenditure A/C	(3,25,715)	1,04,85,410			
Total	20,16,40,055	20,16,40,055	Total	20,16,40,055	20,16,40,055

AS PER OUR REPORT OF EVEN DATE

FOR SHYAM G. AGRAWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE: MUMBAI
DATE:

31 JUL 2018



* Income Outstanding
(If account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs

The above Balance Sheet to the best of
my/our belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust

Dated at _____

FOR INSTITUTE OF BUSINESS STUDIES AND RESEARCH

TRUSTEES TRUSTEES

TRUSTEE

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INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2018 OF ALL BRANCHES

SCHEDULE A

S.NO. PARTICULARS	H.O	CBD BELAPUR	KARJAT ICCS	KARJAT IIMS	LONAVALA	PUNE	KARJAT ICL	TOTAL
1 Admission Exp				6000				6000
2 Advertisement Exp	1981752			38000				2019752
3 Affiliation, Examination, University & AICTE Fees	6341009	126830		516033				7033302
4 Audit fees	10000							10000
5 Bank Charges	20268	42490.42	2669	11508.82	5064			85607.24
6 Bank Interest								0
7 Cable & Internet Charges	81900			84120				166020
8 Canteen Mess Charges	814150							814150
10 Conveyance	309363			11689				321052
12 Depreciation	1767339		9329	3115802			158	6474590
13 Domain Renewal Charges								0
14 Donation	8400							8400
15 Electricity Charges	751897			133500				885397
16 Events & Functions	380009			60120				454129
17 Guest & Staff Welfare				100587				100587
18 Honourium & Lecturer Fees	522956			563350			42000	1128306
19 Insurance Exp.	112242							112242
20 Interest on Loan	3524022.25							3524022
21 Misc. Exp.	1181			7975				9156
22 Newspaper & Magazine	24743			19245				43988
23 Office Expences	120970			97153				218123
24 Postage & Courier	12413			1399				13812
25 Printing & Stationery	336855		5000	49770			5154	396779
26 Professional Fees	199480			54115			27500	281095
27 Property Tax	351396			267918				619314
28 Provident Fund	9443							9443
29 Repairs & Maintenance	3313271			184093				3497364
30 R/M - Electrical	463672			5815				5815
31 R/M - General	80593		17630	29400				510702
32 R/M - Hostel	856149							80593
33 R/M - Housekeeping	13521831			587804				1443953
34 Rent								13521831



For INSTITUTE OF BUSINESS STUDIES & RESEARCH
(Signature)
DIEE

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INSTITUTE OF BUSINESS STUDIES & RESEARCH

I DEPOSITS - CBD BELLARU

S.NO	PARTICULARS	CLOSING BAL.
1	Emergency Deposit	1,89,290
2	Bar Council of India	2,00,000
3	SD - KLR Foundation	1,00,000
4	Telephone Deposit	9,897
5	Telephone Deposit	1,500
6	Wular Deposit-IBSAR 2	40,990
7	Postage Stamp	50,000
8	Rachand Khatmavala Jam	50,000
9	SD - Aprila Ra	1,00,000
10	SD - Bangalore 3rd Floor House No 255/5	6,00,000
11	SD - Chandulata M. Pater C-204	3,500
12	SD - IBSAR Office	5,50,000
13	SD - Joseph Jayaram	20,000
14	SD - Muree Villa	1,240
15	SD - Maria Paradise Duplex-22	23,812
16	SD - Phoenix Apt	14,160
17	SD - Progressive Vda Flat No-21	30,000
18	SD - Progressive Vda C-Flat No-22	41,800
19	SD - Ramona Narasimha Pillai	17,500
20	SD - Sai Prasad Apts	84,000
21	SD - Thejas Com-401 402-403, 4th Floor	4,80,000
22	SD - Thejas Com-408 409 1st Floor	2,40,000
23	SD - Thejas Com-412-418	7,20,000
24	SD - Thejas Com-501, 502, 1st Floor	4,00,000
25	SD - Thejas Com-402 & 407	2,24,000
26	SD - Thejas Complex - 107 & 108	2,00,000
27	SD - Vihar Wazvy	80,000
28	SD - Vihar Wazvy	80,000
29	SD - Vihar Thejas-312	1,80,000
30	SD - Vihar West Plot No H-6	48,818
31	President Fund Deposit	7,23,991
32	Krishna Kumar Jaiswal	3,30,000
33	Chitra Tandon	60,000
TOTAL		58,38,438

II DEPOSITS - KARJAT BMS

S.NO	PARTICULARS	CLOSING BAL.
1	Ujjwala Singh	50,000
2	Parasrath	50,000
TOTAL		1,00,000

III DEPOSITS - HEAD OFFICE

S.NO	PARTICULARS	CLOSING BAL.
1	Deposit with TMB	40,000
2	Deposit with Sarda Vallabhnah University	50,000
3	Chadda & Chadda	12,70,000
Lonzwala Deposit Transferred		
4	SD- Dip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,850
7	SD- Sandesh Salfon	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Sheshkanti Nimhan	15,000
10	SD- Shree Shalyam Dev Pvt. Ltd	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO	PARTICULARS	CLOSING BAL.
1	Bar Council of India	1,50,000
TOTAL (I + II + III)		84,91,117



For INSTITUTE OF BUSINESS STUDIES AND RESEARCH

(Signature)
TRUSTEE


FORM NO. 3CA
[See rule 6G (1) (a)]
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of
Name : INSTITUTE OF BUSINESS STUDIES AND RESEARCH
Address : BLDG. NO 4, FLAT NO. 201, NRI SEAWOOD, PALM BEACH ROAD, , NERUL,
City : NAVI MUMBAI
State : Maharashtra Pincode : 400706
PAN : AAAT14336H

was conducted by me SHYAM C AGARWAL AND CO., CHARTERED ACCOUNTANT in pursuance of the provisions of BOMBAY TRUST ACT 1950 Act, and I annex here to a copy of my audit report dated 31/03/2020 along with a copy each of
(a) the audited Income and expenditure account for the period beginning from 01/04/2019 to ending on 31/03/2020
(b) the audited balance sheet as at * 31/03/2020 ; and
(c) documents declared by the said Act to be part of, or annexed to, the Income and expenditure account and balance sheet

2. The statement of particulars required to be furnished under section 44AB is annexed here with in Form No. 3CD.


3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanation given to me, the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations / Qualification if any




(Signature and stamp/seal of the signatory)

Name : SHYAMCHANDER CHAGANLAL AGRAWAL
Membership No : 031774
FRN (Firm Registration No) : 1182 CDW
Address : 3/9184, NAVJIVAN SOCIETY, LAMINGTON ROAD
MUMBAI
City : MUMBAI Pincode : 400063
State : Maharashtra

Place : MUMBAI
Date : 31/12/2020







SCHEDULE - VIII
 (Rule 4(a) (1)(ii))
 NAME OF THE PUBLIC TRUST: INSTITUTE OF BUSINESS STUDIES AND RESEARCH
 CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2020

PARTICULARS	AMOUNT		PROPERTY FUNG	AMOUNT	
	AMOUNT	AMOUNT		AMOUNT	AMOUNT
Share Capital (Paid up)			Investments:		
Reserve Fund	84,38,959		Shares with MCGS Bank	18,250	
Development Fund	8,68,778		OTC & IBSAR (Fixed Deposit)		
Grants & Donations	1,00,000		Acc. on Investment		18,250
Income from Interest	50,40,170	11,09,80,855	Fixed Asset		
Income from Property	1,86,28,221	1,86,28,221	Other Receivables	5,37,74,609	5,37,74,609
Income from Salary			Lease & Advances	2,80,233	
Income from Other			Current		
Income from Other	13,10,567		Current Debtors	85,55,917	85,55,917
Income from Other	15,95,200		Fixed Debtors	3,10,963	3,10,963
Income from Other	4,02,82,017		Cash & Bank Balances:		
Income from Other	30,500		Cash in Hand	5,053	
Income from Other	23,000		Bank Accounts	(24,87,401)	(24,87,402)
Income from Other	10,000				
Income from Other	2,91,000				
Income from Other	89,504				
Income from Other	21,04,795				
Income from Other	8,31,525				
Income from Other	11,876				
Income from Other		4,71,78,044			
Income from Other			Income and Expenditure Account:		
Income from Other			Balance as per		
Income from Other	1,00,02,705		Balance sheet	11,88,41,315	
Income from Other	(1,58,810)	97,42,895	Add Surplus as per		
			Income & Expenditure A/C	48,50,434	12,37,91,550
Total	20,65,11,017	20,65,11,017	Total	20,65,11,017	20,65,11,017

PER OUR REPORT OF EVEN DATE

R SHYAM C. AGARWAL & CO.
 CHARTERED ACCOUNTANTS

OFFICE FOR
 NO. 21174

ICE: MUMBAI
 TE: 3/11/2020



* Income Outstanding
 (if account are kept
 on each basis)
 Rent
 Interest
 Other Income
 TOTAL Rs.

The above Balance Sheet to the best of
 my/our belief contains a true
 and correct statement of the
 Property and Assets

Dated at:

FOR INSTITUTE OF BUSINESS STUDIES AND RESEARCH

TRUSTEES



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INSTITUTE OF BUSINESS STUDIES & RESEARCH

EXPENDITURE STATEMENT AS ON 31.12.2012 OF ALL BRANCHES

SCHEDULE A

S.NO.	PARTICULARS	H.O.	CBD BELAPUR	KARJAT	THES KARJAT	THES LONAVALA	PUNE	KARJAT	COL. TOTAL
1	Admission Exp.			14000					14000
2	Advertisement Exp.			12600					12600
3	Affiliation, Examination, University & AICTE Fees			189432					189432
4	Bank Charges			2633					2633
5	Cable & Internet Charges			148768					148768
6	Canteen Mess Charges			553314					553314
7	Conveyance			135524					135524
8	Depreciation	1338100		14233			82235	80011	8673
9	Donation			3200					3200
10	Electricity Charges			1000000					1000000
11	Events & Functions			741327					741327
12	Guest & Staff Welfare								
13	Honarium & Lecturer Fees			310155					310155
14	Insurance Exp.			84186					84186
15	Misc. Exp.			27780					27780
16	Newspaper & Magazine			25835					25835
17	Office Expenses			369838					369838
18	Postage & Courier			16287					16287
19	Printing & Stationery			382830					382830
20	Professional Fees			322800					322800
21	Property Tax								
22	Provident Fund			55815					55815
23	Repairs & Maintenance			1884194					1884194
24	RM - Electrical			5070					5070
25	RM - General			410593					410593
26	RM - Hostel			11975					11975
27	RM - Housekeeping			822388					822388
28	Rent			13572180					13572180
29	Staff Salary & Allowances			8620728					8620728
30	Staff Welfare			132339					132339
31	Student Welfare			141380					141380
32	Telephone Charges			82797					82797
33	University Exp.			20852					20852
34	Vehicle Expenses			295911					295911
35	Water Charges			10524					10524
				1336100	3766593	3597074	3500329	81235	80111
									2012529
									4850267

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(C) LIST OF S CREDITORS FOR Salary - Teaching /Non Teaching Staff AS ON 31.3.2021

NO	PARTICULARS	CLOSING BAL.
1	Avinash Nigudkar	25,030
2	Gayatri Pethe	12,600
3	Dilip Mahamuni	17,400
4	Jayawant Upadhaya	24,700
5	Kisan Khilari	17,800
6	Dharmendra Pande	(39,955)
7	Ranjit Mohite	10,192
8	Amit Gadkari	11,800
9	Panchshil Gaikwad	19,300
TOTAL C		99,075

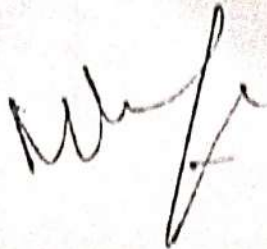
(D) LIST OF S.CREDITORS FOR Salary - Teaching Staff AS ON 31.3.2021

1	Monika Bhalerao	9,115
2	Dr Sumita Sarkar	1,54,400
3	Dr Jayanti Gokhale	39,600
4	Tushar Sadakal	19,800
5	Manju Agarwal	83,600
TOTAL D		3,16,515

GRAND TOTAL (A+B+C+D) 7,05,102

SUNDRY CREDITORS - KARJAT ICL

1	Aarti Book Company	30,050
GRAND TOTAL (I+II+III+IV+V)		4,39,05,136



SCHEDULE - VIII
[Wide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	PROPERTY FUNDS	AMOUNT	AMOUNT
Fixed Funds:- (part of the income)			Investments :-		
Share Fund	94,38,959		Shares with NRI/50 Bank	18,220	
Grants Fund	9,64,31,726		FDM		18,220
Other Fund	1,00,000		DIC & IBSAR (Fixed Deposit)		1,92,15,794
Management Funds	50,10,170	11,07,80,855	Acc. Int. on Investment	4,92,35,794	2,51,14,911
Assets (Secured or Unsecured)	4,02,93,368	4,02,93,368	Fixed Assets	7,71,909	7,71,909
Liabilities:-			Other Receivable	2,43,65,002	
Scholarship Students	13,10,567		Loans & Advances		10,11,937
University Fees	20,95,700		Deposits:-		1,12,651
Supplier Creditors	4,39,05,136		Sundry Debtors :-		
Caution Fees - Lonawala	30,500		Cash & Bank Balances :-		
Caution Fees - EBA	29,000		Cash In Hand	15,075	1,12,651
Caution Fees - ICA	10,000		Bank Accounts	3,18,945	
Caution Fees - MBA	2,91,000				
University Fees	69,564				
Provision	22,02,315				
Professional Tax	8,56,300				
Part. Cont. Fund	62,769				
Interest on Investment		5,09,02,351			
Income and Expenditure Account:-			Income and Expenditure Account:-		
Balance as per			Balance as per	12,32,71,548	
Last Balance sheet	97,42,895		Last Balance sheet		17,10,00,922
Add Surplus as per	(62,929)	96,73,965	Add Surplus as per	43,29,424	
Income & Expenditure A/C			Income & Expenditure A/C		
Total	21,18,56,540	21,18,56,540	Total	21,18,56,540	21,18,56,540

AS PER OUR REPORT OF EVEN DATE

FOR SHYAM C. AGARWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE: KUMBAI
D. 31-03-2021



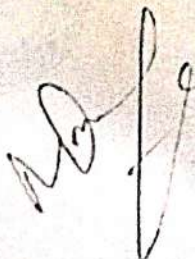
+ Income Outstanding
(if account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs

The above Balance Sheet to the best of
my/bour belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust.

Dated at:

FOR INSTITUTE OF BUSINESS STUDIES & RESEARCH

TRUSTEES



III DEPOSITS - HEAD OFFICE

S.NO.	PARTICULARS	CLOSING BAL
1	Deposit with TMB	40,000
2	Deposit with Sardar Vallabhbhai University	50,000
3	Chadda & Chadda Lonawala Deposit Transferred	12,70,000
4	SD- Dilip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,853
7	SD- Sandesh Salion	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Shishikant Nimhan	15,000
10	SD- Shree Shailyam Dev Pvt. Ltd.	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO.	PARTICULARS	CLOSING BAL
1	Bar Council of India	1,50,000
		<u>1,50,000</u>
TOTAL (I + II + III)		85,75,937



(Handwritten signatures and initials)

INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2021 OF ALL BRANCHES

SCHEDULE A

S.NO	PARTICULARS	HQ	CWO BELAPUR	KARJAT ICCS	KARJAT IMS	LONAVALA PUNE	KARJAT ICL	TOTAL
1	Admission Exp							0
2	Advertisement Exp							20000
3	Attraction, Examination University & AICTE Fees		918433	27000	14195			1079628
4	Bank Charges		3152410	151833	3836			3318079
5	Cable & Internet Charges		60357	2004	867			63228
6	Canteen Mess Charges		92153	17240	8815			117208
7	Conveyance		25731					25731
8	Depreciation		45485	520	19600			65005
9	Electricity Charges	1202490	1144240	8955	2261307			4624502
10	Events & Functions		389620	5530				395150
11	Honarium & Lecturer Fees		351881					351881
12	Insurance Exp		229000	164100				393100
13	Misc. Exp		84457					84457
14	Newspaper & Magazine				6285			6285
15	Office Expenses		8574					8574
16	Postage & Courier		172267	19000	753			192020
17	Printing & Stationery		102067					102067
18	Professional Fees		286859	1115	556			288530
19	Provident Fund		56825	5000				61825
20	Repairs & Maintenance		32350					32350
21	R/M - Electrical		434163	89772	560			524495
22	R/M - General		8895		7719			16614
23	R/M - Hostel		56571		8599			65170
24	R/M - Housekeeping		11360					11360
25	Rent, Rates & Taxes		638745	300000	30857			969602
26	Staff Salary & Allowances		13863373					13863373
27	Staff Welfare		3602479	1530000	170854			6841333
28	Student Welfare		88841	30000	5045			123886
29	Telephone Charges		120097					120097
30	Vehicle Expenses		25204		3333			28537
31	Water Charges		14332	50000	3773			68105
		1707490	26551556	2118270	2548304	0	0	32243320

[Handwritten signature]



III DEPOSITS - HEAD OFFICE

S.NO.	PARTICULARS	CLOSING BAL
1	Deposit with TMB	40,000
2	Deposit with Sardar Vallabhbhai University	50,000
3	Chadda & Chadda Lonawala Deposit Transferred	12,70,000
4	SD- Dilip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,853
7	SD- Sandesh Salion	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Shishikant Nimhan	15,000
10	SD- Shree Shailym Dev Pvt. Ltd.	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO.	PARTICULARS	CLOSING BAL
1	Bar Council of India	1,50,000
TOTAL (I + II + III)		85,75,937





INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2022 OF ALL BRANCHES

SCHEDULE A

S.NO. PARTICULARS	H.O	CBD BELAPUR	KARJAT ICCS	KARJAT IIMS	LONAVALA	PUNE	KARJAT ICL	TOTAL
1 Audit Fees								60000
2 Advertisement Exp.		80000						80000
3 Affiliation, Examination, University & AICTE Fees		2166318	74500	105198				2386916
4 Bank Charges		4450450	176171	247108				528267
5 Cable & Internet Charges		52267	1387	1072				57434
6 Canteen Mess Charges		217390	16000	34392				273782
7 Conveyance		223570						223570
8 Depreciation		66798		51225				122023
9 Electricity Charges		1087125	5741	2033071				34824211605
10 Events & Functions	1032241	874621	26320	19481				89484770435
11 Honorarium & Lecturer Fees		336600		43650				356281
12 Insurance Exp.		857442	15930					2727901171862
13 Misc. Exp.		35435						51365
14 Newspaper & Magazine		378	15474					15850
15 Office Expenses		7300	1246	14857				8546
16 Postage & Courier		401626	36500	1437				452982
17 Printing & Stationery		112761	15360	35323				112188
18 Professional Fees		392089		17000				474782
19 Provident Fund		346540						362350
20 Repairs & Maintenance		29078						29078
21 R/M - Electrical		3055382		73354				4901536
22 R/M - General		518954	810200	71431				1388372
23 R/M - Hostel				57418				57418
24 R/M - Housekeeping		678906	300000	51169				1029075
25 Rent, Rates & Taxes		13741801	4000	144000				14285801
26 Staff Salary & Allowances		5338269	1534000	2255656				1570000310704288
27 Staff Welfare		427781	112914	19442				663725
28 Student Welfare		70330	740					71070
29 Telephone Charges		45672		2723				48395
30 Vehicle Expenses		215760	108438					324198
31 Water Charges		20489						20489
		1082241	36230259	3129423	5406065			373238748830425




SCHEDULE - VIII
[Vide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT		PROPERTY FUND	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Other earmarked Fund(s)- (Corpus Fund)			Investments:-	
Building Fund	94,38,959		Shares with NGSB Bank	18,250
Reserve Fund	9,64,31,726		FOR	-
Any Other Fund	1,00,000		O/E & IBSAR(Fixed Deposit)	-
(Development Fund)	50,10,170	11,09,80,815	Acc.int. on Investment	18,250
Loans (Secured or Unsecured)	3,92,72,661	3,92,72,661	Fixed Assets	4,57,96,672
			Other Receivable	7,71,909
			Loans & Advances	2,41,47,745
Liabilities:-			Deposit:-	85,75,937
Scholarship Students	13,10,567		Sundry Debtors :-	24,05,754
University Fees	20,95,200		Cash & Bank Balances :-	
Sundry Creditors	2,99,18,587		Cash in Hand	81,006
Caution Fees -Iohawala	30,500		Bank Accounts	(1,84,37,109)
Caution Fees -BBA	29,000			
Caution Fees -BCA	10,000			
Caution Fees -MBA	2,91,000			
University Fees	69,564			
Provision	35,87,471			
Professional Tax	9,95,525			
Provident Fund	30,885			
Interest on Investment		3,83,28,199		
Income and Expenditure Account:-			Income and Expenditure Account:-	
Balance as per			Balance as per	
last Balance sheet	56,79,964		last Balance sheet	12,76,00,969
Add: Surplus as per			Add: Surplus as per	
Income & Expenditure A/C	(9,53,738)	87,26,226	Income & Expenditure A/C	62,96,908
				13,38,97,877
Total	19,72,58,041	19,72,58,041	Total	19,72,58,041

AS PER OUR REPORT OF EVEN DATE

FOR SHYAM C. AGRAWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE : MUMBAI
DATE : 29/9/22



* Income Outstanding :
(if account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs.

The above Balance Sheet to the best of
my/bour belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust

Dated at :

FOR INSTITUTE OF BUSINESS STUDIES & RESEARCH

TRUSTEES TRUSTEES

M. J. J.



Acknowledgement Number: 569372050290922

FORM 3CD (See rule 6G(1)(b))

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.

1. We have examined the balance sheet as on 31st March 2022, and the profit and loss account for the period beginning from 01-Apr-2021 to ending on 31-Mar-2022 attached herewith, of

Name	Institute Of Business Studies And Research
Address	Plot No. 41, Sector 15, Thapar Complex 19, Maharashtra, 91, India Pincode - 400706
PAN	AAATH136H
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Navi Mumbai and 0 branches.
3. a. We report the following observations/comments/disclosures/inconsistencies if any:
 b. Subject to above.
- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- D. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022 ; and
- ii. In the case of the profit and loss account, of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee.



Accountant Details